

GOSPORT BOROUGH COUNCIL

CROSS REFERENCE

TO: COUNCIL
3 FEBRUARY 2021

FROM: HOUSING BOARD
20 JANUARY 2021

TITLE: BUSINESS PLAN FINANCIAL MODEL UPDATE AND COUNCIL DWELLING RENTS
2021/22

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Attached is a copy of the Business Plan Financial Model update and Council Dwelling rents report that was considered by the Housing Board together with the Resolution.

Recommendation

That the Community Board recommend to Council that:

- The revised HRA Business Plan Financial Model extract (Appendix A) and associated 2020/21 Revised Budget and 2021/22 Budget (Appendix B) is agreed.
- That Council Dwelling rents increase by CPI (0.5% @sept 2020) plus 1% .The Council is setting it's rents according to the five year policy programme as detailed in the new national rent policy introduced in February 2019.
 - The rent for all garages is increased in line with inflation, as agreed in the Garage Renewal strategy.

Resolution

The Housing Board recommend that Full Council approve

- The revised HRA Business Plan Financial Model extract and associated 2020/21 Revised Budget and 2021/22 Budget is agreed.
- That Council Dwelling rents increase by CPI (0.5% @Sept 2020) plus 1%. The Council is setting
- The rent for all garages is increased in line with inflation, as agreed in the garage Renewal strategy.