

**A MEETING OF THE HOUSING BOARD
WAS HELD ON 20 JANUARY 2021**

Councillor Hook

Councillors Mrs Huggins, Mrs Batty, Beavis, Burgess, Mrs Cully, Foster-Reed, Hammond, Hutchison, Mrs Jones, Mitchell, Mrs Morgan, Murphy, Pepper, Philpott, Scard and Westerby

PART I

19. BUSINESS PLAN FINANCIAL MODEL UPDATE

Consideration was given to a report by the Borough Treasurer and Housing Services Manager asking the Board to recommend to Full Council the Housing Revenue Account (HRA) Business Plan Financial Model including the revised 2020/21 budget and the 2021/22 budget including recommendations on rent levels for the next year.

Members were advised that there were two errors in the report namely the recommendation should read that the Housing Board recommend to the Council, and in appendix C the figure for Average rent in a 4 bedroom house with extra ground floor bedroom should read £108.78.

Members were advised that although delayed by the Covid pandemic, building of new Council houses is still going ahead, and a Project Manager due to be engaged.

A Member asked if the author of reports could put their name on future reports.

Members were advised that Park Lodge had historically been accounted for separately.

Members were advised that there had been slippage on the Chester Court project due to the Covid pandemic, but the Tender process is underway.

Members were advised that as well as the new build project there had been purchases of existing properties and a list of these properties can be made available.

RESOLVED: That the Hosing Board recommend to Council that:

- The revised HRA Business Plan Financial Model extract and associated 2020/21 Revised Budget and 2021/22 Budget is agreed.
- That Council Dwelling rents increase by CPI (0.5% @Sept 2020) plus 1%. The Council is setting
- The rent for all garages is increased in line with inflation, as agreed in the garage Renewal strategy.

Concluded at 6.29 pm