

COUNCIL

DATE OF MEETING: 10 February 2023

REPORT BY: COUNCILLOR BALLARD (CHAIRMAN OF THE HOUSING BOARD)

At its meeting on 25 January 2023 the Housing Board considered a report of the Borough Treasurer and Housing services Manager detailing the proposed Housing Revenue Account (HRA) budget, the proposed rent levels and other charges and the proposed maintenance programme for 2023/24. The recommendations are now presented to Full Council for approval.

RECOMMENDATION: That Board recommend that Council approve the following recommendations.

- The revised HRA Business Plan Financial Model extract (Appendix A) and associated 2022/23 Revised Budget and 2023/24 Budget (Appendix B) is agreed
- That Council Dwelling rents increase by 7% in line with the outcome of the government consultation results published in December
- Service charges increase on average by 4%. Council provided heating services will increase in line with costs.
- The rent for all garages is increased by 10.1% (CPI rate) in line with inflation, as agreed in the garage Renewal strategy.

