

Board/Committee:	Standards and Audit Sub Board
Date of Meeting:	11 th January 2024
Title:	Strategic Risk Register update
Author:	Chief Internal Auditor
Status:	FOR NOTING

Purpose

To present the Strategic Risk Register, for noting, as at December 2023, in line with the Risk Management Policy.

Recommendations

The members note the Strategic Risk Register as set out in Appendix A.

1. Background & Purpose

- 1.1 Risk is a fact of life in an ever changing landscape. By attempting to foresee and avert problems in the delivery of services and maximise opportunities, it helps ensure that resources are used in the best way possible. Risk management is a fundamental part of how we operate and forms part of our Corporate Governance Framework.
- 1.2 This Policy and supporting Procedures are designed to support a risk culture, which is embedded in the way we work rather than having a process which itself is used to drive risk management
- 1.3 As part of the Risk Management Policy, a Strategic Risk Register has been drafted to highlight the key corporate risks the Council is currently facing and how the Council mitigates against them.

2. Report

- 2.1 Following feedback from members at the June 2023 Standards and Audit Sub Board, the strategic risk register is presented to the sub board for noting and comment twice a year, approximately in quarter 2 and 4 of the financial year.
- 2.2 2 additional risks have been identified since the last presentation of the Risk Register. These are on Health and Safety of Council assets and Urbaser waste collections. Commentary and mitigations are covered in Strategic Risk Register (Appendix A)
- 2.3 Appendix A is the Strategic Risk Register as at December 2023

3. Conclusion

- 3.11 That the sub board note the Strategic Risk Register as at December 2023

Financial Services comments:	Nil
Legal Services comments:	Nil
Crime and Disorder:	Nil
Equality and Diversity:	Nil
Service Improvement Plan implications:	The delivery of the annual audit plan is a key function of the service.
Corporate Plan:	It supports the Council in pursuit of excellence through delivering an effective and high quality governance evaluation and monitoring.
Risk Assessment:	Not to take this action would have potential legal, governance, and risk management implications for the Council
Background papers:	None
Appendices/Enclosures:	Appendix A – Strategic Risk Register December 2023
Report author/ Lead Officer:	Paul Somerset - Chief Internal Auditor