

Board/Committee:	Policy and Organisation Board
Date of meeting:	13 March 2024
Title:	EY – 2022/23 VFM Reporting
Author:	Ben Lazarus
Status:	For Noting

Purpose

This report sets out the findings to date from the 2022/23 external audit, specifically, the messages arising from our audit of the arrangements you have put in place to secure economy, efficiency and effectiveness in the use of your resources.

Our report includes only matters of governance interest that have come to our attention in performing the audit under the requirements of the National Audit Office's Code of Audit Practice and International Standards of Auditing (ISAs).

Recommendation

That the Board review and note the conclusions to date set out in the VFM Reporting document.

1.0 Background

1.1 The NAO's Code of Audit Practice requires us to report to those charged with governance on the work we have carried out to discharge our statutory audit responsibilities, together with any governance issues identified.

2.0 Report

2.1 Value for money conclusion:

Our report contains our draft VFM commentary and reporting, where we expect to conclude that you have put in place proper arrangements to secure economy, efficiency and effectiveness in the use of your resources.

3.0 Risk Assessment

3.1 There are no risks associated with the report.

4.0 Conclusion

The 2022/23 VFM Reporting document is attached for consideration.

Financial Services comments:	The Report was shared with finance officers for comment before being finalised.
Legal Services comments:	N/A
Equality and Diversity:	N/A
Climate Change implications:	N/A
Crime and Disorder:	N/A
Service Improvement Plan implications:	N/A
Corporate Plan:	N/A
Risk Assessment:	N/A
Background Papers:	N/A
Appendices:	VFM Reporting 2022/23
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